

8 March 2023

### LGPS Local Pension Board

A meeting of the LGPS Local Pension Board will be held on **Thursday, 16 March 2023 at 2.00 pm in the Council Chamber, County Offices, Newland, Lincoln LN1 1YL** for the transaction of the business set out on the attached Agenda.

#### MEMBERS OF THE BOARD

**Independent Chair** (non-voting): Roger Buttery

**Employer Representatives** (voting): Councillor M A Whittington and Gerry Tawton

**Scheme Member Representatives** (voting): Kim Cammack and David Vickers

### AGENDA

Item	Title	Pages
1	Apologies for Absence	
2	Declarations of Interest	
3	Minutes of the previous meeting held on 1 December 2022	5 - 10
4	Pension Fund Update Report <i>(To receive a report by Jo Kempton (Head of Pensions) which updates the Board on the fund for the quarter ending 31 December 2022 and any other current issues)</i>	11 - 22

<b>5</b>	<b>Pensions Administration Report</b> <i>(To receive a report by Matt Mott, Governance and Business Development Manager from WYPF, which updates the Board on current administration issues)</i>	23 - 52
<b>6</b>	<b>Employer Monthly Submissions Update</b> <i>(To receive a report by Claire Machej, Accounting, Investment and Governance Manager, which provides the Board with up-to-date information on Employer Monthly Submissions for the third quarter of the financial year 2022/23 (October to December inclusive))</i>	53 - 58
<b>7</b>	<b>Temporary Bank Accounts</b> <i>(To receive a report by Matt Mott, Governance and Business Development Manager from WYPF, which updates the Board on the number of temporary bank accounts created by West Yorkshire Pension Fund (WYPF) to hold monies due to beneficiaries of the scheme)</i>	59 - 72
<b>8</b>	<b>The Pensions Dashboard</b> <i>(To receive a report by Matt Mott, Governance and Business Development Manager from WYPF, which updates the Board on the Pensions Dashboard)</i>	73 - 76
<b>9</b>	<b>Lincolnshire Pension Fund Policies Review</b> <i>(To receive a report by Jo Kempton, Head of Pensions, which presents the main policies of the Pension Fund for review)</i>	77 - 124
<b>10</b>	<b>Lincolnshire Pension Fund - Business Plan 2023/24</b> <i>(To receive a report by Jo Kempton, Head of Pensions, which brings the Lincolnshire Pension Fund Business Plan 2023/24 to the Board for review)</i>	125 - 142
<b>11</b>	<b>Annual Report and Accounts 2022-23: Review of Accounting Arrangements and Accounting Policies</b> <i>(To receive a report by Claire Machej, Accounting, Investment and Governance Manager, which enables the Board to consider the accounting arrangements and accounting policies for 2022-23)</i>	143 - 160
<b>12</b>	<b>Pension Board Membership</b> <i>(To receive a report by Jo Kempton, Head of Pensions, which sets out the Pension Board roles that are up for appointment in July and the process to be followed)</i>	161 - 164
<b>13</b>	<b>Training Needs</b> <i>(To allow the Board to discuss any training attended since the last Board meeting and provide feedback to other Board Members on its content)</i>	165 - 174

- 14 Work Programme** 175 - 180  
*(To receive a report by Claire Machej (Accounting, Investment and Governance Manager) which invites the Board to consider its work programme for the coming meetings)*
- 15 CONSIDERATION OF EXEMPT INFORMATION**  
In accordance with Section 100 (A)(4) of the Local Government Act 1972, agenda item 16 has not been circulated to the press and public on the grounds that it is considered to contain exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting for the consideration of this item of business.
- 16 Pensions Administration Service Provider Review** 181 - 194  
*(To receive an exempt report from Jo Kempton, Head of Pensions, which brings to the Committee the outcome of the shared service providers review)*

Published on Wednesday, 8 March 2023

Please note: This meeting will be broadcast live on the internet and access can be sought by accessing [Agenda for LGPS Local Pension Board on Thursday, 16th March, 2023, 2.00 pm \(modern.gov.co.uk\)](#)

Should you have any queries on the arrangements for this meeting, please contact Thomas Crofts via telephone 07769 368547 or alternatively via email at [thomas.crofts@lincolnshire.gov.uk](mailto:thomas.crofts@lincolnshire.gov.uk)